



## **GOLDEN TIGER MINING NL**

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### **Quarterly Activities Report March Quarter 2010**

#### **Chinese Interests Update**

The Company advises that there has been little significant progress concerning the completion of the sale of its 76% shareholding in its Chinese Joint Venture Vehicle, Guangzi Golden Tiger Mining Joint Venture Company Limited and the recovery of outstanding loan amounts.

The Company has concluded after receiving the advice of its Chinese lawyers that there is now considerable uncertainty regarding the recoverability of the amounts in full owed both from the sale proceeds and the loans that the repayment of \$1,665,920 should be treated as doubtful and that if no significant progress is made in the recovery of these funds by the Company's 30 June 2010 balance date, the Company will consider providing for this amount in its annual financial statements.

This has no impact on the Company's March 2010 Cash Flow report.

The Company will continue to advise as to any developments.

#### **Apex Energy N.L.**

The Company has made separate announcements to the Market on 9<sup>th</sup> of March 2010, and 16<sup>th</sup> of April 2010 concerning the Company's investment in Apex Energy N.L. which has coal seam methane interests in the Southern Coalfields in New South Wales. The Company is working to increase its shareholding in Apex Energy N.L. and to work with Apex Energy N.L. to increase the value of its shareholding in Apex Energy N.L.

#### **Exploration Activities**

Over the last few months the Company has reviewed a number of projects and is continuing to review alternative projects.

The Company will keep shareholders fully informed of progress as it occurs.

**A.A. Davis**

Managing Director

29 April 2010

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