

ORMIL ENERGY LIMITED

ABN: 96 107 708 305

STOCK BROKER USE ONLY		
Date	Entitlement Reduced to	Signed By

ENTITLEMENT & ACCEPTANCE FORM

A renounceable entitlement offer of 1 Shares for every 2 Shares held at an issue price of \$0.03 per Share to raise approximately \$2,791,122.

Subregister:

HIN / SRN:

Entitlement No:

Number of Shares held
At 5:00 pm EST on 7 October 2010:

A Entitlements Acceptance

If you wish to accept your **FULL ENTITLEMENT** please complete and return this form **WITH YOUR PAYMENT FOR THE AMOUNT SHOWN BELOW**. The return of this form by 5.00 pm EST on 27 October 2010 with payment will constitute acceptance of the Offer.

Entitlement to Shares on the basis of 1 Share for every 2 Shares held	Price Per Share	Amount Payable for Full Acceptance, at \$0.03 per Share
	\$0.03 per Share =	

If you wish to accept **PART ONLY OF YOUR ENTITLEMENT** please complete this form showing in the box below the **NUMBER OF SHARES BEING ACCEPTED** and the appropriate amount payable

Number of Shares accepted	Price Per Share	Amount Enclosed
	\$0.03 per Share =	\$

If the person completing this form is acting for the Shareholder, the return of this form together with payment will constitute acceptance of the Offer by the Shareholder, and if that person is acting under Power of Attorney, he/she states he/she has not received notice of revocation and that he/she has authority to accept the Offer.

B Apply for Shortfall shares (if available)


If you wish to apply for additional shares to your Rights Entitlement above please insert the number of shares in the box below and the appropriate amount payable. These additional shares will only be allotted if available.

Number of Additional Shares Applied for	Price Per Share	Amount Enclosed
	\$0.03 per Share =	\$

C Payment

Payment may only be made by BPAY or cheque. Cash will not be accepted via the mail or at Registries Limited. Payments cannot be made at any bank. If paying by BPAY you do not need to return the Entitlement and Acceptance Form.

Payment Option 1 - BPAY

	Billers Code: XXXX	Telephone & Internet Banking - BPAY® Contact your bank, credit union or building society to make this payment from your cheque, credit or savings account. More info: www.bpay.com.au ® Registered to BPAY Ltd ABN 69 079 137 518
	Ref:	

- To pay via BPAY please contact your participating financial institution
- If paying by BPAY you do not need to return the Entitlement and Acceptance Form
- If paying by BPAY the payment received divided by the issue price will be deemed to be the total number of Shares you are applying for.

Payment Option 2 – Cheque (Record cheque details below)

DRAWER	CHEQUE NO.	BSB NO.	ACCOUNT NO.	AMOUNT \$AUD
				\$

- Only cheques or bank drafts in Australian dollars and drawn on a bank or financial institution in Australia will be accepted.
- Your cheque or bank draft must be made payable to "Ormil Energy Limited" and crossed Not Negotiable.
- Please ensure that you submit the correct amount. Incorrect payments may result in your application being rejected.

PLEASE REFER TO REVERSE FOR LODGING INSTRUCTIONS.

D Contact Details

CONTACT NAME	EMAIL ADDRESS	TELEPHONE – WORK	TELEPHONE - HOME

Important Information: This document is of value and requires your immediate attention. If in doubt consult your stockbroker, solicitor, accountant or other professional advisor without delay.

The Offer to which this Entitlement and Acceptance Form relates does not constitute an offer to any person who is not a Qualifying Shareholder, and in particular is not being made to Shareholders with registered addresses outside Australia and New Zealand. This Entitlement and Acceptance Form does not constitute an offer in the United States of America (or to, or for the account or benefit of, US Persons) or in any jurisdiction in which, or to any persons to whom it would not be lawful to make such an offer.

ACCEPTANCE OF THE OFFER

By either returning the Entitlement and Acceptance Form with payment to the Share Registry, or making payment by BPAY, by 5.00pm EST on 27 October 2010:

- you represent and warrant that you have read and understood and agree to the terms set out on this form.
- you represent and warrant that you are not located in the United States or a US Person and are not acting for the account or benefit of a US Person or any other foreign person;
- you provide authorisation to be registered as the holder of Shares acquired by you and agree to be bound by the constitution of Ormil Energy Limited: and
- your application to acquire Shares is irrevocable and may not be varied or withdrawn except as allowed by law.

HOW TO ACCEPT SHARES OFFERED

1. **BPAY payment method:** The total amount payable to accept your entitlement in full is shown in section A on the front of this form. Contact your Australian bank, credit union or building society to make this payment from your cheque, savings or credit account. For more information visit: www.bpay.com.au. Refer to the front of this form for the Biller Code and Customer Reference Number. Payments must be received by BPAY before 5.00 pm EST on 27 October 2010.

If the BPAY payment is for any reason not received in full, the Company may treat you as applying for as many Shares as will be paid for by the cleared funds. Shareholders using the BPAY facility will be bound by the provisions relating to this Offer. **You are not required to submit this Entitlement and Acceptance Form if you elect to make payment using BPAY.**

2. **Cheque payment method:** The total amount payable to accept your entitlement in full is shown in section A on the front of this form. Complete your payment details in section C and send your cheque/bank draft and the completed form to Registries Limited at the address shown below so as to reach the Share Registry before the close of the Offer at 5.00pm EST on 27 October 2010.

Postal Delivery:

Ormil Energy Ltd - Entitlement Offer Account
C/- Registries Limited
GPO Box 3993
SYDNEY NSW 2001

Hand Delivery:

Ormil Energy - Entitlement Offer Account
C/- Registries Limited
Level 7, 207 Kent Street
SYDNEY NSW 2000

TO ACCEPT SOME OF THE SHARES OFFERED AND SELL THE REMAINING ENTITLEMENTS THROUGH A STOCKBROKER

Insert in the boxes on the front of this Entitlement and Acceptance Form:

- the number of Shares accepted; and
- the amount of the cheque for those Shares.

Indicate in the "Instructions to Your Stockbroker" section below, the number of Shares you intend to accept, the amount of your cheque for those Shares and the number of Entitlements which you intend to sell. Send the Entitlement and Acceptance Form to your stockbroker with your cheque for the Shares accepted. Sale of your Entitlement must be completed by 20 October 2010 when Entitlements trading ceases.

TO SELL ALL YOUR ENTITLEMENTS THROUGH A STOCKBROKER

Insert the information required in the "Instructions to Your Stockbroker" section below. Send the Entitlement and Acceptance Form to your stockbroker. Sale of your Entitlement must be completed by 20 October 2010 when Entitlements trading ceases.

TO RENOUNCE SOME OR ALL OF YOUR ENTITLEMENTS OTHER THAN THROUGH A STOCKBROKER (ISSUER SPONSORED HOLDERS)

Obtain a Standard Renunciation Form from your stockbroker or Registries Limited. Complete the Standard Renunciation Form with the number of Entitlements you are renouncing, making sure that it is signed by both you and the buyer, and your SRN (Securityholder Reference Number) is noted. If you are accepting some of the Shares offered, insert in the boxes on the front of this Entitlement and Acceptance Form:

- the number of Shares accepted, and
- the amount of your cheque for those Shares.

Lodge both the Standard Renunciation Form and the Entitlement and Acceptance Form with Registries Limited by 5pm EST on 20 October 2010, together with your cheque for any Shares you are accepting.

Entitlements trading commences on 30 September 2010 and ceases on 20 October 2010 by which time any sale of part or all of your Entitlement must be completed.

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT REGISTRIES LIMITED FOR ASSISTANCE ON (02) 9290 9600.

Instructions to Your Stockbroker

To be completed and sent to your stockbroker only if you wish to sell the whole or part of your Entitlement.

Please insert the appropriate number in each of the boxes below:

Number of the Shares which I intend to ACCEPT

Number of Entitlements which I intend to SELL

I attach a cheque/draft for the full amount of Shares accepted.

\$