

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme

ORMIL ENERGY LIMITED

ACN/ARSN

107 708 305

**1. Details of substantial holder(1)**

Name

AVATAR ENERGY NL

ACN/ARSN (if applicable)

077 090 558

There was a change in the interests of the substantial holder on

1/11/10

The previous notice was given to the company on

22/6/10

The previous notice was dated

22/6/10**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	15786395	10.3%	44123069	15.81%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
1/11/10	AVATAR ENERGY	RIGHTS ISSUE	\$850,100	28336674	
		UPWRITING		ORD SHARES	28336674

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
AVATAR ENERGY	AVATAR ENERGY	AVATAR ENERGY	SHARES	44123069	15.81%

