

ORMIL ENERGY LIMITED

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QUARTERLY ACTIVITIES REPORT MARCH QUARTER 2011

Joint venture - Apex Energy N.L.

The Joint Venture continues to work with various Federal and State Government Departments to obtain the necessary approvals for the exploration wells to be drilled and announcements will be made at the appropriate time relating to those approvals.

The new New South Wales Government has made a number of announcements in relation to the mining industry in general since taking power. They have foreshadowed a number of changes to the approval process and to the government departments which will be responsible for those processes. The Company is working with its JV partner to determine what effect those changes will have on the approvals we are currently seeking.

The Company will make further announcements when the situation becomes clearer.

Chinese Interest Update

As announced recently the company received a partial repayment of the monies owing to it from the sale of its 76% shareholding in Guangzi Golden Tiger Mining Joint Venture Limited and of loans due.

\$381,462 was received in partial settlement of outstanding loans.

The Company is continuing to pursue the balance of funds. It is expected that any funds received in the future will be in full and final settlement of all outstanding monies owing to it from the sale of its Chinese interests and of loans due.

Exploration Activities

The Company has not carried out any exploration activities in the Quarter.

T Fontaine
Managing Director
14 April 2011

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