

ORMIL ENERGY LIMITED

ACN: 107 708 305

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30th July 2012

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

TAKEOVER BID BY ORMIL ENERGY LIMITED FOR ENERGY BOTSWANA LIMITED - TAKEOVER BID CONDITIONS FREED

Please find attached a notice under section 650F(1) of the Corporations Act 2001 (Cth) declaring that takeover offers dated 16 July 2012 by Ormil Energy Limited (**OMX**) under its off-market takeover bid for all the issued ordinary shares and options in Energy Botswana Limited (**EBL**) have been freed from all defeating conditions following acceptances being received in respect of more than 90% of all the issued ordinary shares in EBL.

OMX will now proceed to compulsorily acquire all remaining ordinary shares in EBL, if acceptances are not received in respect of such shares prior to the end of the offer period at 5pm (Sydney time) on 20 August 2012.

As a result of OMX's takeover bid now being unconditional it is proposed that all EBL shareholders who have lodged acceptances will be issued with their respective OMX shares and options as soon as possible but in any event within the following 10 working days.

Yours faithfully



Mark Ohlsson
Company Secretary

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OFF-MARKET TAKEOVER BID FOR ENERGY BOTSWANA LIMITED ACN 127 800 891

NOTICE UNDER SECTION 650F(1) OF THE CORPORATIONS ACT 2001

TO: ENERGY BOTSWANA LIMITED (**EBL**)

AND TO: Each person to whom an offer was made (**Offer**) in respect of issued ordinary shares and/or options of EBL pursuant to the bidder's statement dated 16 July 2012 (**Bidder's Statement**) issued by Ormil Energy Limited (**OMX**)

AND TO: Australian Securities & Investments Commission

In relation to the Offer, OMX hereby gives notice pursuant to section 650F(1) of the Corporations Act 2001 (Cth) that:

- (a) it declares the Offer and any takeover contract arising from acceptance of the Offer is free from all of the defeating conditions set out in section 10 of Annexure A and Annexure B of the Bidder's Statement; and
- (b) as at the date of this notice, OMX's voting power in EBL is 91.18%.

Dated 30th July 2012

Pursuant to a resolution of the Board of OMX.



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Mark Ohlsson
Company Secretary

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