



## ORMIL ENERGY LIMITED

ACN: 107 708 305

Suite 8, 7 The Esplanade, Mt Pleasant WA 6153 Australia

Telephone: 61 8 9316 9100 Facsimile: 61 8 9315 5475

### NOTICE LETTERS TO SECURITY HOLDERS

2 October 2012

Ormil Energy Limited (ASX: OMX) is pleased to advise that the attached letters were sent to shareholders today in accordance with the notice requirements for the recently announced non renounceable entitlement issue.

Yours sincerely,

Mark Pitts  
Company Secretary

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2 October 2012

(SHAREHOLDER)  
(ADDRESS)

Dear Shareholder,

### **Ormil Energy Limited (OMX) Entitlement Issue – Notification Details**

On 28 September 2012 Ormil Energy Limited (the Company) announced a one for three Non Renounceable Entitlement Issue (the Offer) of up to 198,290,370 new shares at an issue price of \$0.022 per share. The Offer will raise a maximum of \$4,362,388 if all of the entitlements are taken up.

The Offer is partially underwritten up to \$1,980,000, including \$1,100,000 by Directors, Mr Ted Ellyard and Mr Tom Fontaine. The Company has incorporated an option for eligible shareholders to participate in any shortfall by applying for additional shares over and above their entitlement.

The Offer Document setting out all offer details and including an Entitlement and Acceptance form will be sent to all eligible shareholders shortly.

### **Eligible Shareholders**

Shareholders with registered addresses inside Australia or New Zealand, who hold ordinary shares in the Company (Existing Shares) as at 5.00pm AWDT on 2 April 2012 will be entitled to participate in the Offer.

The Company is concerned to ensure that its Shareholders resident overseas have the opportunity to accept their entitlements under the Offer. Whilst the securities laws of most foreign jurisdictions impose restrictions on foreign entities making offers in their jurisdiction, those securities laws often provide exceptions which enable wholesale-type investors to participate in foreign issues.

Overseas Shareholders should review the country-specific exceptions described in the Offer Document to determine whether they can accept their entitlements.

### **Summary of Key Information**

A summary of key information is set out below:

Type of Offer	Non Renounceable Entitlement Issue of up to 198,290,370 new ordinary fully paid shares
Offer Price	2.2 cents per share
Offer Ratio	1 new share for every 3 held at the record date

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### Proposed Timetable

The current proposed timetable for the Offer is set out below. The dates are indicative only and the Company reserves the right to vary the dates subject to the Corporations Act 2001, the ASX Listing Rules and other applicable law.

Offer Document lodged with ASX	28 September 2012
Record Date (date for determining entitlements of Eligible Shareholders to participate in the Offer)	9 October 2012
Offer Document Despatched to Eligible Shareholders (expected date of despatch of Offer Document) Entitlement and Acceptance Forms)	10 October 2012
Opening Date	10 October 2012
Closing Date *	31 October 2012
Allotment date **	5 November 2012
Company to notify ASX of undersubscriptions (if any) **	5 November 2012
Dispatch date	7 November 2012
Trading commences for New Shares on ASX **	8 November 2012

- Subject to the Listing Rules and the Underwriters, the Directors reserve the right to extend the Closing Date for the Offer at their discretion. Should this occur, the extension will have a consequential effect on the anticipated date of issue for the New Shares.

\*\* These dates are indicative only.

(There will be no deferred settlement trading)

### Dealing with Entitlements

The Entitlement Issue is Non Renounceable, which means shareholders cannot sell their Entitlements on the Australian Stock Exchange.

The Directors reserve the right to place sufficient of the shortfall at their absolute discretion (subject to the ASX Listing Rules) to meet the minimum requirements of the Company. For further information on the issue or how to deal with your entitlement please contact your stockbroker or the Company's share registrar:

Computershare Investor Services Pty Limited

Telephone: 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia)

Facsimile: (08) 9323 2033 (within Australia) or +61 8 9323 2033 (outside Australia)

Yours faithfully

MARK PITTS

Company Secretary

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1 October 2012

Dear Option Holder,

On 28 September 2012, the Company announced a non renounceable entitlement issue (Rights Issue) to holders of Ormil Energy Limited ordinary fully paid shares on the basis of one New Shares each for every three existing shares, at an issue price of 2.2 cents per share to raise approximately \$4.36 million before costs.

The offer document and an Appendix 3B relating to this Rights Issue was lodged with ASX and is available on the ASX website [www.asx.com.au](http://www.asx.com.au).

The Rights Issue is based on the number of Shares held by an eligible shareholder on the Record Date of 9 October 2012. **The Rights Issue will not apply to your option holding in the Company.**

To be eligible to participate in the Rights Issue, you will need to exercise your options in the Company and be registered (with a registered address in Australia, New Zealand or other eligible jurisdiction) as the holder of the underlying share as at the Record Date.

If you do not wish to participate in the Rights Issue (in respect of your Company options), you do not need to take any action.

To exercise some or all of your Company options, you will need to give notice in writing to the Company in accordance with the terms and conditions of the issue of your Company options together with payment of the exercise price for each Company option exercised.

You are encouraged to consult your stockbroker or other professional adviser before exercising any of your Company options. If you have any queries in relation to the exercise of your Company options and the Rights Issue, please do not hesitate to contact me on +61 89316 9100.

Securities issued as a result of exercising Options should be considered speculative. If you do not understand this letter, the Option Exercise Notice and/or the terms of the renounceable rights issue you should consult your stockbroker, solicitor, accountant, bank manager or professional advisor.

Yours sincerely,

Mark Pitts  
Company Secretary

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