

**CHANGE TO PRINCIPAL PLACE OF BUSINESS
AND CHANGE OF NAME**

26 October 2012

Change of Name

The Directors are pleased to advise that following the receipt of shareholder approval at a recently held general meeting the Company has changed its name from Ormil Energy Limited to **Magnum Gas & Power Limited** ('Magnum' or the 'Company').

The Company has applied to ASX for a change to its ticker code which has been approved. However as the Company currently has an entitlement offer in progress the new code will not take effect until 9 November 2012.

Until 9 November 2012 Magnum's ASX code will remain 'OMX' after which it will change to 'MPE'.

Change to Principal Place of Business

Magnum has established its Principal Place of Business in new offices in Subiaco, WA details are set out below:

Magnum Gas & Power Limited

78 Churchill Avenue
Subiaco, Western Australia 6008

PO Box 374, Subiaco
Western Australia 6904

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Yours sincerely,



Mark Pitts
Company Secretary

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