



ACN 107 708 305  
Formerly Ormil Energy Limited

**SUCCESSFUL ENTITLEMENT OFFER CLOSES RAISING \$4 million**

6 November 2012

Magnum Gas & Power Limited (Formerly Ormil Energy Limited) (ASX: OMX) (**Magnum** or the **Company**) is pleased to announce that the Company's Non Renounceable Entitlement Offer to raise \$4.3 million from the issue of 198 million shares closed on Wednesday 31<sup>st</sup> October 2012.

The Company received applications for 91,658,812 shares at 2.2 cents totalling \$2.01 million. The Offer was partially underwritten and a further 92,045,455 shares will be issued shortly to raise a further \$2.02 million.

The Company has instructed its share registry to allot and issue those shares for which cleared funds have been received. Given the nature of the capital markets Directors are very pleased with the level of support received from shareholders, Directors are now working to place the small shortfall from the offer.

Following the issue of those shares received as applications the Company has 686,529,923 shares on issue.

A Top 20 will be released in due course.

On behalf of the Board of Directors

A handwritten signature in black ink, appearing to read 'Mark Pitts', written in a cursive style.

Mark Pitts  
Company Secretary

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