

**ALLOTMENT OF SHARES TO UNDERWRITERS OF RECENT ENTITLEMENT OFFER**

20 November 2012

Magnum Gas & Power Limited (Formerly Ormil Energy Limited) (ASX: MPE) (**Magnum** or the **Company**) is pleased to announce that the Company has confirmed allotment of shares to underwriters of the Non Renounceable Entitlement Offer to raise \$4.3 million from the issue of 198 million shares which closed on Wednesday 31<sup>st</sup> October 2012.

The Offer was partially underwritten and the Company has instructed its share registry to allot and issue a further 92,045,455 shares raising an additional \$2.02 million.

Directors are now working to place the small shortfall from the offer of approximately \$320,000.

Following the issue of these shares the Company has 778,575,378 shares on issue.

On behalf of the Board of Directors



Mark Pitts  
Company Secretary

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