

**RESULTS OF ANNUAL GENERAL MEETING**

28 November 2012

Magnum Gas & Power Limited (Formerly Ormil Energy Limited) (ASX: MPE) (**Magnum** or the **Company**) is pleased to announce that all resolutions put to shareholders at the Annual General Meeting held today were passed on a show of hands.

In accordance with section 251AA of the Corporations Act details of the resolutions and the valid proxies received are set out below:

	<b>Resolution</b>	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Discretionary</b>
1	Adoption of Remuneration report	26,359,334	1,089,000	863,636	5,937,584
2	Re-election of Mr Brett Montgomery	121,016,494	14,000	-	5,937,584
3	Re-election of Mr Trent Wheeler	121,016,494	14,000	-	5,937,584
4	Re-election of Mr Raalin Wheeler	121,002,494	14,000	14,000	5,937,584
5	Re-election of Mr Edward Ellyard	111,608,160	14,000	8,333,334	7,012,584
6	Approval of 10% Placement Capacity	119,941,494	1,075,000	14,000	5,937,584
7	Issue of Options to Mr Trent Wheeler	116,889,994	4,208,250	14,000	5,855,834
8	Issue of Options to Mr Raalin Wheeler	116,889,994	4,222,250	-	5,855,834
9	Issue of Options to Mr Brett Montgomery	116,889,994	4,208,250	-	5,855,834
10	Appointment of Auditor	121,030,494	-	-	5,937,584

Yours sincerely,



 Mark Pitts  
 Company Secretary

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