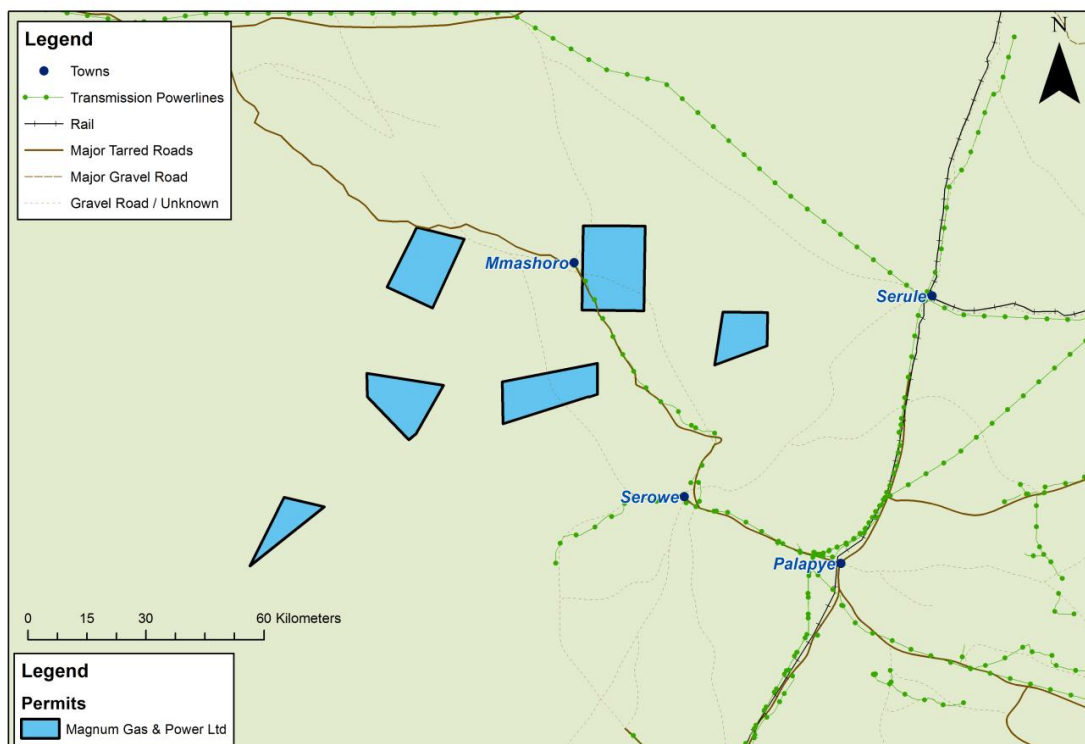


MAGNUM COMMENCES AIRBORNE SURVEY PROGRAM IN BOTSWANA

20 December 2012

Magnum Gas & Power Limited (formerly Ormil Energy Limited) (ASX: MPE) is pleased to announce the commencement of an airborne survey over Magnum's Central Coal Bed Methane Project Area in Botswana, Africa.

The airborne survey utilises Pinemont Technologies' patented passive electromagnetic systems and is a first in Botswana. The survey results will provide another analysis toolset to complement the traditional Electromagnetic, Magnetics and Gravity survey data already gathered. Analysis and interpretation of the data is expected to be completed during February 2013 to assist the exploration drilling operations planned for the first half of 2013.



On behalf of the Board of Directors



Mark Pitts
Company Secretary