

**10 December 2013**

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**CHANGE IN DIRECTOR'S INTEREST**

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Magnum Gas & Power Limited (ASX: MPE, Magnum or the Company) confirms the following changes in Director's interests.

Director Mr Tom Fontaine participated in the Company's share purchase plan in November 2013 however through an administration oversight his increased holding was not advised to the market.

The Company notes that it is aware of its listing rule obligations in respect to this matter and specifically listing rules 3.19A and 3.19B. In this respect the Company makes the following statements about the attached Appendix 3Z and 3Y.

1. The Appendix 3Y had not previously been reported as a result of an administrative oversight.
2. The Company has informed all Directors of the disclosure requirements set out in listing rules 3.19A, 3.19B and s205G of the Corporations Act. In addition the Company has previously adopted a Securities Trading Policy which has been disclosed to the market and which outlines the requirements for disclosure and approval of all securities trading.
3. The Company is confident that the arrangements it currently has in place are adequate and doesn't believe that any additional steps are required to ensure ongoing compliance with listing rule 3.19B.

An Appendix 3Y is attached for immediate release

Yours sincerely,

Mark Pitts  
Company Secretary

For further information on the Company and its projects - visit the website at [www.magnumgpl.com](http://www.magnumgpl.com)

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**About Magnum Gas & Power Limited**

Magnum Gas & Power is an ASX listed energy exploration and development company with a portfolio of projects including Coal Bed Methane (CBM) and Petroleum exploration in Botswana and Coal Seam Gas (CSG) exploration in New South Wales, Australia.

Magnum's priority is exploration drilling in the Central Project Area of its highly prospective CBM projects in Botswana where recent drilling resulted in the discovery of Coal and Coal Bed Methane. A combination of exploration wells and desktop studies will seek to add value by defining and converting resources to reserves. Magnum's prospecting licences are strategically placed in the Kalahari Karoo basin which is in the early stages of field development with significant exploration programmes being conducted by neighbouring global energy majors.

Existing power generation facilities in Botswana's critical power market are currently awaiting CBM gas supply. Magnum will look to vertical integration by developing partnering opportunities to provide incremental phases of gas off takes to downstream projects as Reserves are booked.

Magnum is also strategically placed with gas reserves in NSW, ready for further definition and development within a state of looming energy crisis.

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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	MAGNUM GAS & POWER LIMITED
ABN	96 107 708 305

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Thomas Fontaine
Date of last notice	21 June 2013

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(i) Avatar Energy NL - Director / Shareholder (ii) Sobu Energy Pty Ltd - Director / Shareholder (iii) Held in name of dependent children
Date of change	27 November 2013
No. of securities held prior to change	(i) Indirect - 75,273,069 Ordinary Shares (ii) Indirect - 16,545,455 Ordinary Shares (iii) Indirect - 440,000 Ordinary Shares Direct - 10,000,000 Unlisted Options at 6 cents per share expiring 30 June 2015
Class	Ordinary Shares
Number acquired	(i) 1,250,000 (iii) 416,666
Number disposed	-

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	(i) \$15,000 (iii) \$5,000
<b>No. of securities held after change</b>	(i) Indirect – 76,523,069 Ordinary Shares (ii) Indirect – 16,545,455 Ordinary Shares (iii) Indirect – 856,666 Ordinary Shares Direct – 10,000,000 Unlisted Options at 6 cents per share expiring 30 June 2015
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued pursuant Share Purchase Plan on 27 November 2011.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	n/a
<b>If prior written clearance was provided, on what date was this provided?</b>	n/a

<sup>+</sup> See chapter 19 for defined terms.