

## CHAIRMAN APPOINTMENT

17 June 2013

The Board of Magnum Gas & Power Limited (Magnum or the Company) is pleased to announce that Mr Thomas Fontaine has been appointed as the Company's non-executive Chairman effective immediately, following the retirement of Mr Edward Ellyard as Chairman.

Mr Ellyard has been the Non Executive Chairman since November 2011, and assisted the Company's merger with unlisted company Energy Botswana Limited in 2012. Mr Ellyard has advised that he wishes to pursue other interests. The Board has accepted his resignation and wishes him all the best in his future endeavours.

Mr Thomas Fontaine is a professional engineer who has considerable experience in the Oil and Gas Industry including Coal Seam Gas ("CSG"). Mr Fontaine was one of the original founders of Pure Energy Resources Limited, a CSG focussed company, which listed on the ASX, progressed booking reserves, and was subsequently bought by British Gas.

Mr Fontaine commented, "Mr Ellyard's contribution over the past 18 months has been significant and particularly at a time when the Company was finalising merger discussions. I believe that the future of our Company is bright as it looks to capitalise on a terrific acreage position in Botswana. I am looking forward to being part of the team leading the growth of Magnum in this next phase of its development."

On behalf of the Board



Mark Pitts  
Company Secretary

### **About Magnum Gas & Power**

Magnum Gas & Power is an ASX listed energy exploration and development company with a portfolio of projects including Coal Bed Methane (CBM) and Petroleum exploration in Botswana and Coal Seam Gas (CSG) exploration in New South Wales, Australia.

Magnum's priority is the completion of drilling in the Central Project Area of its highly prospective CBM acreage in Botswana. A combination of exploration wells and desktop studies will seek to add value by defining and converting resources to reserves.

Magnum's prospecting licences are strategically placed in the Kalahari Karoo basin which is in the early stages of field development with significant exploration programmes being conducted by neighbouring global energy majors.

Existing power generation facilities in Botswana's critical power market are currently awaiting CBM gas supply. Magnum will look to vertical integration by developing partnering opportunities to provide incremental phases of gas off takes to downstream projects as Reserves are booked.

**78 Churchill Avenue, Subiaco WA 6008**

Telephone: 61 8 9380 6755 Facsimile: 61 8 9380 4026 Website: [www.magnumpl.com](http://www.magnumpl.com)

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