

EXTENSION TO CLOSE DATE FOR NON RENOUNCEABLE ENTITLEMENT ISSUE

10 June 2014

Magnum Gas & Power Limited) (ASX: MPE) (**Magnum** or the **Company**) advises that it has resolved to extend the offer period of its Non Renounceable Entitlement Issue by one week to allow additional time for participation.

The Entitlement Issue had been scheduled to close on Friday 13th June 2014, the offer period has now been extended by one week **to Friday 20th June 2014.**

The revised dates for the Entitlement Issue are set out below:

Announcement of Entitlement Issue and Cleansing Statement given to ASX	12 May 2014
Record date for determining entitlements to New Shares	19 May 2014
Invitation to participate in Entitlement Issue and Entitlement Acceptance Forms dispatched to Eligible Shareholders	21 May 2014
Closing Date and final time for receipt of Entitlement and Acceptance Forms and payment in full for New Shares	20 June 2014
Issue of New Shares and Holding Statements dispatched to Shareholders	27 June 2014

Yours faithfully,



Mark Pitts
Company Secretary