

NON RENOUNCEABLE ENTITLEMENT OFFER CLOSES

25 June 2014

Magnum Gas & Power Limited (ASX: MPE) (**Magnum** or the **Company**) advises that the Company's Non Renounceable Entitlement Offer to raise \$1.3 million from the issue of 134 million shares closed on Friday 20 June 2014.

The Company received applications for 11,462,011 shares at 1.0 cent totalling \$114,620.

The Company has instructed its share registry to allot and issue those shares for which cleared funds have been received.

Given the nature of the capital markets the Directors were not surprised by the result. The Board is progressing various avenues for placing the shortfall of the offer, including by private placement mandate.

The Company anticipates issuing shares to applicants on Friday 27th June in accordance with the timetable.

On behalf of the Board of Directors



Mark Pitts
Company Secretary