

SHARE ISSUE UNDER NON RENOUNCEABLE ENTITLEMENT OFFER

27 June 2014

Magnum Gas & Power Limited (ASX: MPE) (**Magnum** or the **Company**) advises that following the announcement of the close of the Company's Non Renounceable Entitlement Offer the Company has instructed its share registry to allot and issue 11,462,011 ordinary fully paid shares.

The shares have been downloaded into the Company's register today Friday 27 June 2014. Following the issue of those shares the Company will have 817,875,705 shares on issue.

The Directors are working actively to place the shortfall and are progressing a number of avenues with their advisors.

A Top 20 is appended to this announcement for immediate release.

On behalf of the Board of Directors



Mark Pitts
Company Secretary

TOP 20 SHAREHOLDERS

SHAREHOLDER	UNITS	% I/C	RANK
AVATAR ENERGY PTY LTD	84,023,069	10.27	1
MR RAALIN WHEELER	60,300,001	7.37	2
MR TRENT WHEELER	60,300,001	7.37	3
MR DAVID JOHN NEWMAN	48,816,000	5.97	4
MR BENNY BEN OTIM	34,812,000	4.26	5
SABASTIEN HOLDINGS PTY LTD	29,036,667	3.55	6
EUROGOLD LIMITED	28,229,708	3.45	7
MR DOUGLAS ALLAN BROOKS <BROOKS FAMILY A/C>	25,636,364	3.13	8
SEBASTIEN HOLDINGS PTY LTD	23,289,218	2.85	9
ALAN DAVIS PTY LTD	20,876,500	2.55	10
SOBU ENERGY PTY LTD	16,545,455	2.02	11
GOLD ELEGANT (HK) INVESTMENT LIMITED	16,500,000	2.02	12
AERO CLASSIC PTY LTD	15,909,091	1.95	13
FAHEEM INVESTMENTS (PTY) LTD	15,732,000	1.92	14
ABM GROUP PTY LTD	15,480,000	1.89	15
SINO GOLD LIMITED	15,305,604	1.87	16
MR JOHN CARMODY	13,857,407	1.69	17
MR COLIN ASHLEY FLETCHER	13,733,334	1.68	18
APEX ENERGY NL	10,000,000	1.22	19
KINABALU AUSTRALIA PTY LTD <THE KINABALU AUSTRALIA A/C>	10,000,000	1.22	20
	558,382,419	68.25	